

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-FOURTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 30, 2013

BILL NUMBER: SB 546 STATUS AND DATE OF BILL: Introduced 01/16/2013

AUTHORS: House n/a Senate Loveless

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: New Law & Amendatory 47 O.S. §§ 1104.23 & 1135.5

Section 1 of this bill proposes to create a State Treasury revolving fund for the State Department of Public Safety to be designated the Oklahoma Association of Chiefs of Police License Plate Revolving Fund.

Section 2 of this bill proposes to amend 47 O.S. § 1135.5(B) by creating the Chiefs of Police License Plate for any person wishing to provide financial support for the Oklahoma Association of Chiefs of Police.

EFFECTIVE DATE: November 1, 2013

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 14: Minimal

FY 15: Minimal

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 14: None

Jan. 30, 2013
DATE

Rick Miller
DIVISION DIRECTOR

bjs

1-31-2013
DATE

Reece Womack
REECE WOMACK, ECONOMIST

2/1/13
DATE

Dawn Case
FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT—SB 546—[Introduced]—Prepared January 30, 2013.

Section 1 of this bill proposes to create a State Treasury revolving fund for the State Department of Public Safety to be designated the Oklahoma Association of Chiefs of Police License Plate Revolving Fund.

Section 2 of this measure proposes to amend 47 O.S. § 1135.5(B) by creating the Chiefs of Police License Plate for any person wishing to provide financial support for the Oklahoma Association of Chiefs of Police. The annual fee is \$35 and is in addition to all other motor vehicle registration fees. Twenty Dollars (\$20) of the \$35 fee amount fee shall be deposited into the above-referenced Oklahoma Association of Chiefs of Police Revolving Fund, \$8 shall be deposited into the OTC Reimbursement Fund and the remaining \$7 shall be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

The estimated revenue impact for SB 546 is minimal/positive. There is no estimated administrative impact associated with the proposed amendments.